



## NEWS RELEASE

### **GOLDPLAY APPOINTS HIGHLY EXPERIENCED EXPLORATION GEOLOGIST AS GOLDPLAY'S EXPLORATION MANAGER AND ACQUIRES RIGHTS TO AN EXPLORATION APPLICATION FOR A LARGE COPPER AND GOLD DISTRICT IN PORTUGAL**

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**VANCOUVER, BRITISH COLUMBIA** – March 1, 2021 - Goldplay Mining Inc. (“Goldplay” or the “Company”), is pleased to announce that it has appointed Mr. Jose Mario Castelo Branco as Goldplay’s Exploration Manager, , an industry veteran, who among other senior roles was the Regional Exploration Manager (Europe) at Lundin Mining for over 7 years.

Mr. Branco is a senior geologist with over 38 years of experience. He is the managing partner of Geologia e Geotecnia Consultores, a boutique consulting firm specializing in mineral exploration based in Portugal. Prior to that, Mr. Branco was the Regional Exploration Manager, Europe for Lundin Mining overseeing Lundin Mining projects in Iberia and Europe. He led the team credited with discovering the new VHMS Semblana mineral deposit near Lundin’s Neves Corvo mine. Prior to that he was a senior project geologist for BP Minerals/Rio Tinto and was a senior member of the team recognized with discovering of the Las Cruces Cu-Au VHMS deposit in southern Spain and in the Gralheira intrusion-related gold deposit in northern Portugal.

Mr. Branco has authored and co-authored several technical publications. He holds a Bachelor of Science in Geology from Porto University in Portugal and was a guest lecturer at the Geology Department of the Braga University.

#### **Portugal Copper and Gold Exploration Application**

Goldplay is also pleased to announce that it has signed a definitive agreement with European Electric Metals Inc. (“EVX”). whereby Goldplay acquired an initial 70% equity interest in EVX Portugal (an EVX subsidiary), a private Portugal based company, that has the legal rights to an exploration licence application with the Portugal Government to the Borba 2 exploration property (the “Exploration Application” or “Borba 2”), covering approximately 230 square kilometres in the Alentejo region in Southern Portugal. The Exploration Application is in the final stages of being finalized with the Portugal government.

The Exploration Application has a well-documented potential to host precious and base metals mineralization often enhanced by the presence of abundant Au and /or Cu mineral occurrences in shear zones and in epithermal systems associated with intra-Ordovician volcanics.

The Exploration Application includes a total of **four separate projects including three past producing mines** that covers an area of 230 square kilometers as follows.

#### **Miguel Vacas- Past Producing Copper Mine**

The copper mine last operated in 1986 and has produced at an average grade of 1.2-1.4% Cu. Historical near surface drilling (60 to 71.63m) intercepted 1.79 % Cu over 10.54m including 2.29% Cu over 7.30 m.

A historical non-compliant in-house resource estimation was completed by Rio Narcea in 2007 based on 20 historical holes and estimated:

- Oxide ore (from 0 to 80m depth): 1.2 Mt @ 1.23% Cu.
- Sulphide ore (from 80m to 250m): 4.4 Mt @ 1.24% Cu

The project remains open for exploration.

The readers should not rely on any historical estimates. The Company and the QP has not done sufficient work to classify historical estimate as a current resource. Company is not treating the historical estimate as a current resource. Additional work including drilling will be required to verify and upgrade historical estimates.

#### **Mostardeira Copper-Gold Mine**

This Cu-Au mine area, located approximately 2 km south of the town of Estremoz represents a wide WSW-ESE shear zone that is developed for at least 700 m along strike and is open into both directions. This shear zone has been historically mined for Cu with most of the mining works concentrated along a thin high-grade Cu zone (<2m) averaging over 5% Cu.

Mineralization is hosted by Silurian and Devonian metasediments. Channel sampling by Rio Narcea (2006) has intercepted the following mineralized intervals: 2.60m grading 4.15 g/t Au, 0.40% Cu including 0.60m grading 11.20 g/t Au and 0.65 % Cu and another 3.60m interval grading 2.40 g/t Au, 0.82 % Cu and 80 g/t Ag. The average grade for the total of 34 samples analysed was 1.54 g/t Au, 22 g/t Ag and 0.25% Cu with a maximum of 11.20 g/t Au and a minimum of 0.10 g/t Au.

The project is open for exploration.

#### **Bugalho Copper-Gold Mine**

Dump samples of silicified and sheared acid tuffs from the Bugalho mine area assay up to 10.97 g/t Au, 5.36% Cu and 20 g/t Ag.

Mineralization can be mapped about 5 km along strike and includes three main veins up to 1.3m thick within a several meter wide shear zone.

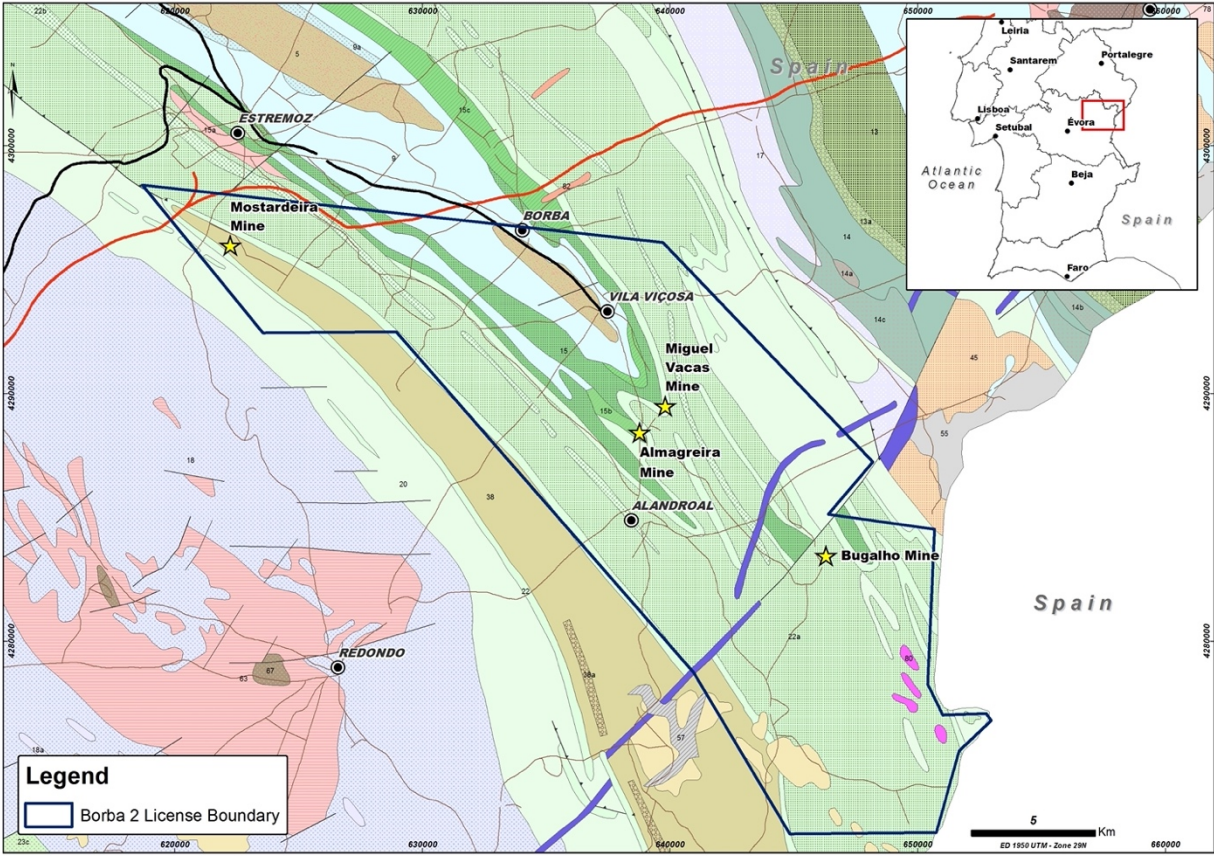
The project is open for exploration

#### **Almagreira Gold Prospect**

This area Drilling has been identified by Rio Tinto during the early eighties and limited trenching and drilling have indicated the presence of gold mineralization associated with clay-sericite-silica

alteration zones associated with a ENE-WSW fracture zone and represents an epithermal system identified in this sector hosted by brecciated acid volcanics and dolomites.

Historical drilling intercepted an interval of 5.45 m grading 1.53 g/t Au, including 2.47m grading 2.44 g/t Au from hole PAM-01. The highest individual value obtained came from a gossanous quartz-dolomite altered marble grading 5.77 g/t Au over an intercept of 0.75m. Hole Pam-02 intercepted an interval of 2m grading 3.7 g/t Au. The mineralized zone coincides with sections of intense silica-carbonate alteration with several massive gossan zones and localized fresh sulphide dissemination (chalcopyrite and pyrite). The project is open for exploration.



**Stock Options Grant**

The Company would also like to announce that that the Board of Directors granted 290,000 incentive stock options to directors and consultants of the Company. The options will have a term of 5 years, expiring on March 1, 2026. Each option will allow the holder to purchase one common share in the Company at a price of \$0.15.

**Qualified Person**

The scientific and technical information contained in this news release has been reviewed and approved by Mr. Mr. Jose Mario Castelo Branco, Golplay’s Exploration Manager, a Qualified

Person within the context of Canadian Securities Administrators' National Instrument 43-101; Standards of Disclosure for Mineral Projects.

### **About Goldplay Mining**

Goldplay Mining is a Canadian public company focused on exploring and advancing gold copper projects located in top mining jurisdictions that host the potential for making world class discoveries. Goldplay has received conditional acceptance to list its common shares on the TSX Venture Exchange (the "Exchange"). The listing on the Exchange is anticipated to occur on or about March 20, 2021 under the trading symbol "AUC". The trading symbol has been chosen to reflect Company's focus on Gold ("AU") and Copper ("C").

For more information concerning the Company, please refer to the Company's profile on the SEDAR website at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.goldplaymining.ca](http://www.goldplaymining.ca)

On behalf of the Board of Directors

*"Catalin Kilofliski"*

### **Catalin Kilofliski**

President, CEO & Director

### **For further information please contact:**

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### **Forward Looking Information**

*This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the potential listing of the company on a stock exchange, and other associated matters. Although the Company believes current conditions and expected future developments and other factors that have been considered are appropriate and that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct or enduring. There is no assurance that the Company will be able to finalize and secure the exploration application with the Portugal government or that it will be able to list its common shares on the Exchange as contemplated. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those*

*contemplated by these statements depending on, among other things, that the outcome of exploration results may not be as currently expected, that the listing on a stock exchange may not happen on a timely basis, or at all. The statements in this press release are made as of the date of this release.*